



Date: **June 20, 2023**
Prepared by: **Amy Janssens, Associate Director – Corporate Services & Treasurer**
Subject: **Budget Estimates 2023-2024**

BACKGROUND:

This report represents the conclusion of the budget development process for 2023-2024. Details of estimated revenues and expenditures for 2023-2024 are provided in the attached appendix.

The budget estimates for 2023-2024 are in compliance with all Ministry of Education’s accountability and reporting requirements.

RECOMMENDATIONS:

That the St. Clair Catholic District School Board receive the report: *Budget Estimates 2023-2024*, for information.

That the St. Clair Catholic District School Board approve the 2023-2024 Budget as follows:

Total Revenues	\$129,971,266
Total Expenses	<u>130,998,620</u>
Operating Deficit	(1,027,354)
Total Adjustments for Compliance	<u>362,718</u>
Deficit for Compliance	<u><u>\$ (664,636)</u></u>